

THE STATE OF THE GLOBAL FOOD & AGRICULTURE INVESTMENT SPACE



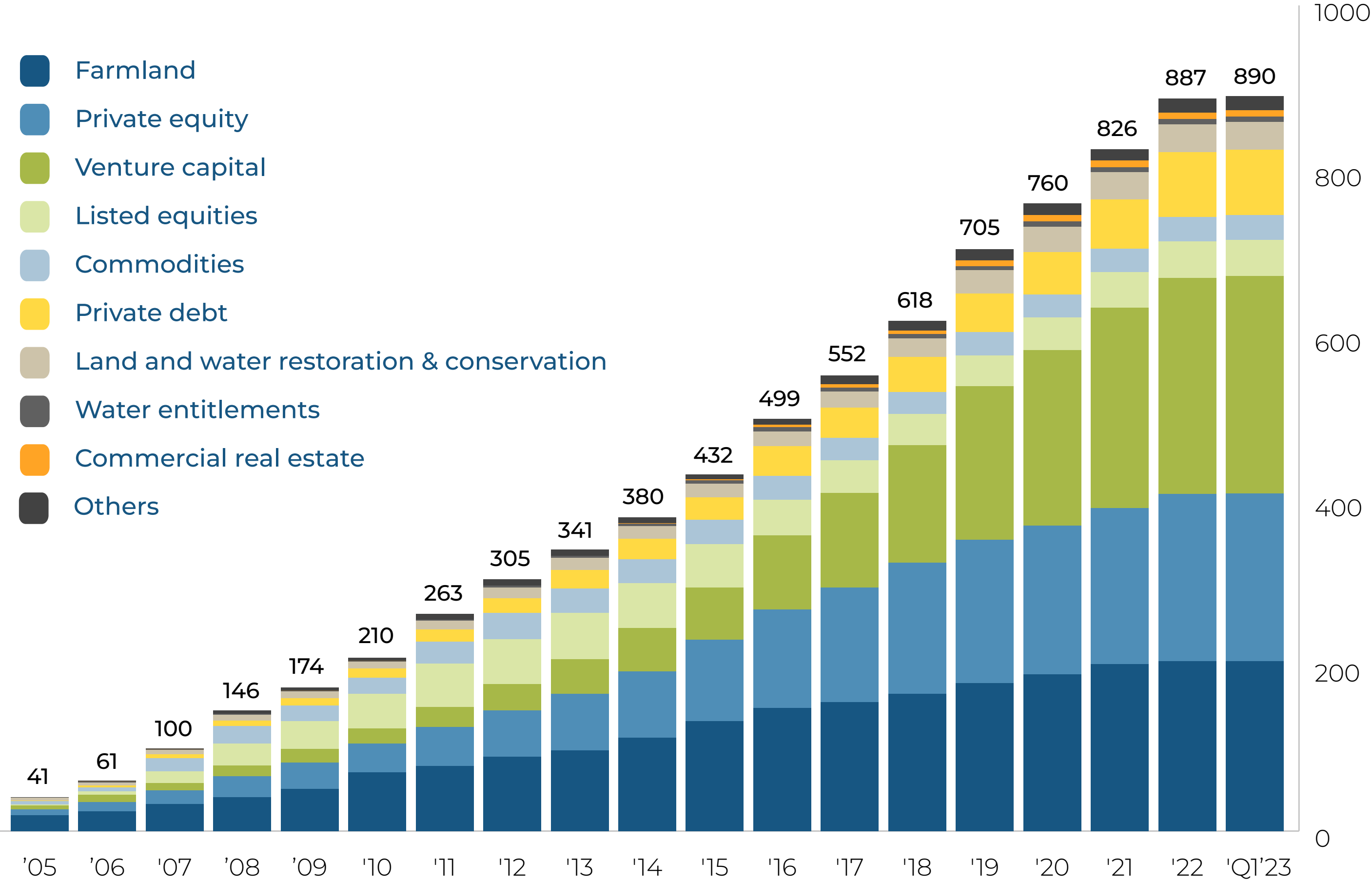
The food and agriculture industry is one of the most important global sectors, poised for transformational changes in the decade ahead. Please reach out to us to have a conversation about the sector and the areas most likely to benefit from the new wave of investments that is coming.

NUMBER OF INVESTMENT FUNDS SPECIALIZED IN THE FOOD AND AGRICULTURE SECTOR BY MAIN ASSET STRATEGY

890

INVESTMENT FUNDS

The food and agriculture investment space is a nascent asset class with multiple asset strategies across the capital spectrum.



AUM BY MAIN ASSET STRATEGY AND MAIN GEOGRAPHIC FOCUS (% OF TOTAL)

The investment funds tracked by Valoral Advisors manage an aggregate \$140 Billion in assets, with almost 80% of those AuM concentrated in farmland, private equity and venture capital strategies.

Over 50% of the investments are focused on North America, however all regions across the world have seen an increase in allocations in recent years.

Europe and South America are poised to gain a growing share of the global allocation volume as private and institutional investors explore new themes and geographies across these regions.

\$140 BILLION

IN ASSETS   

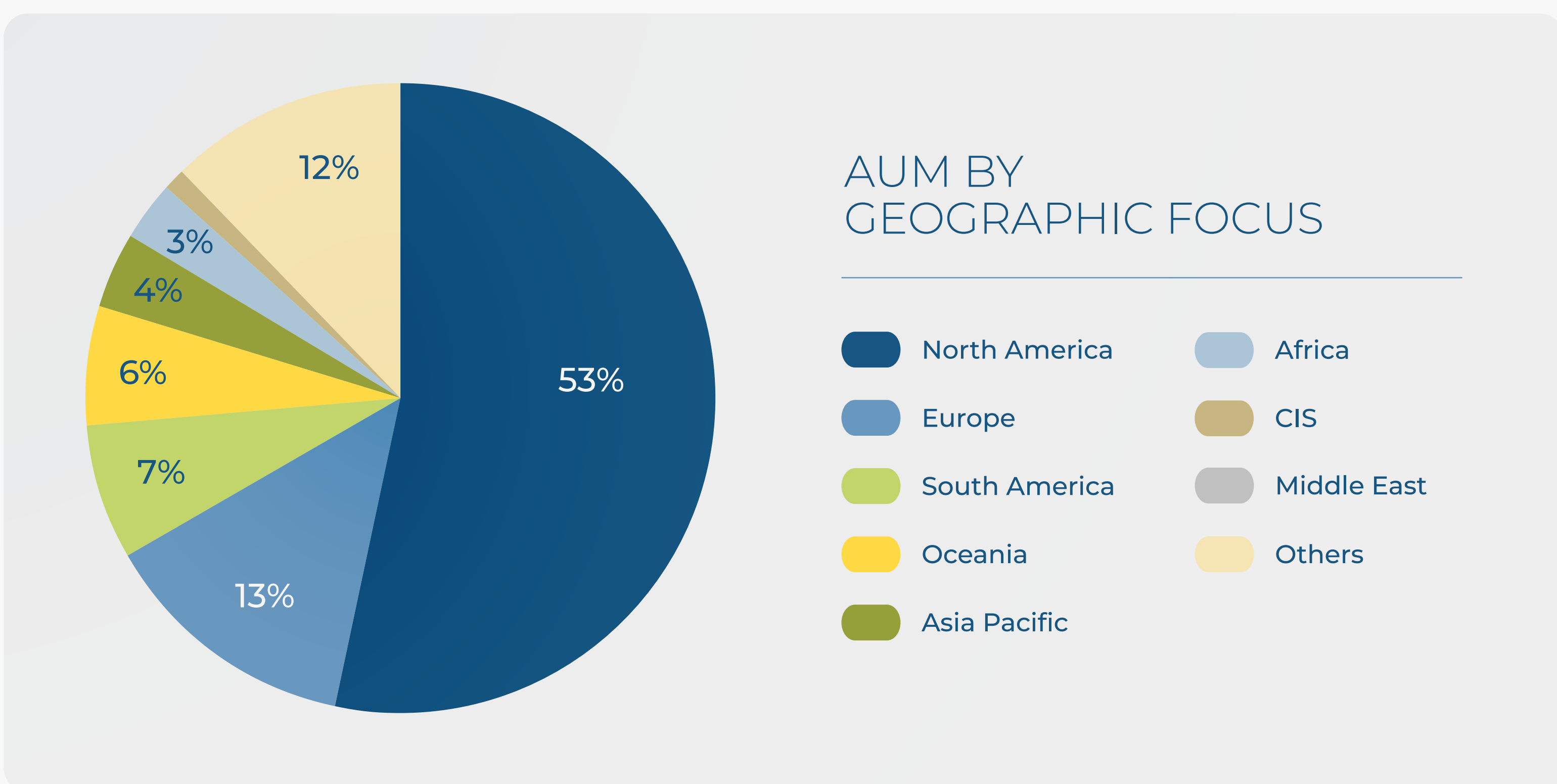
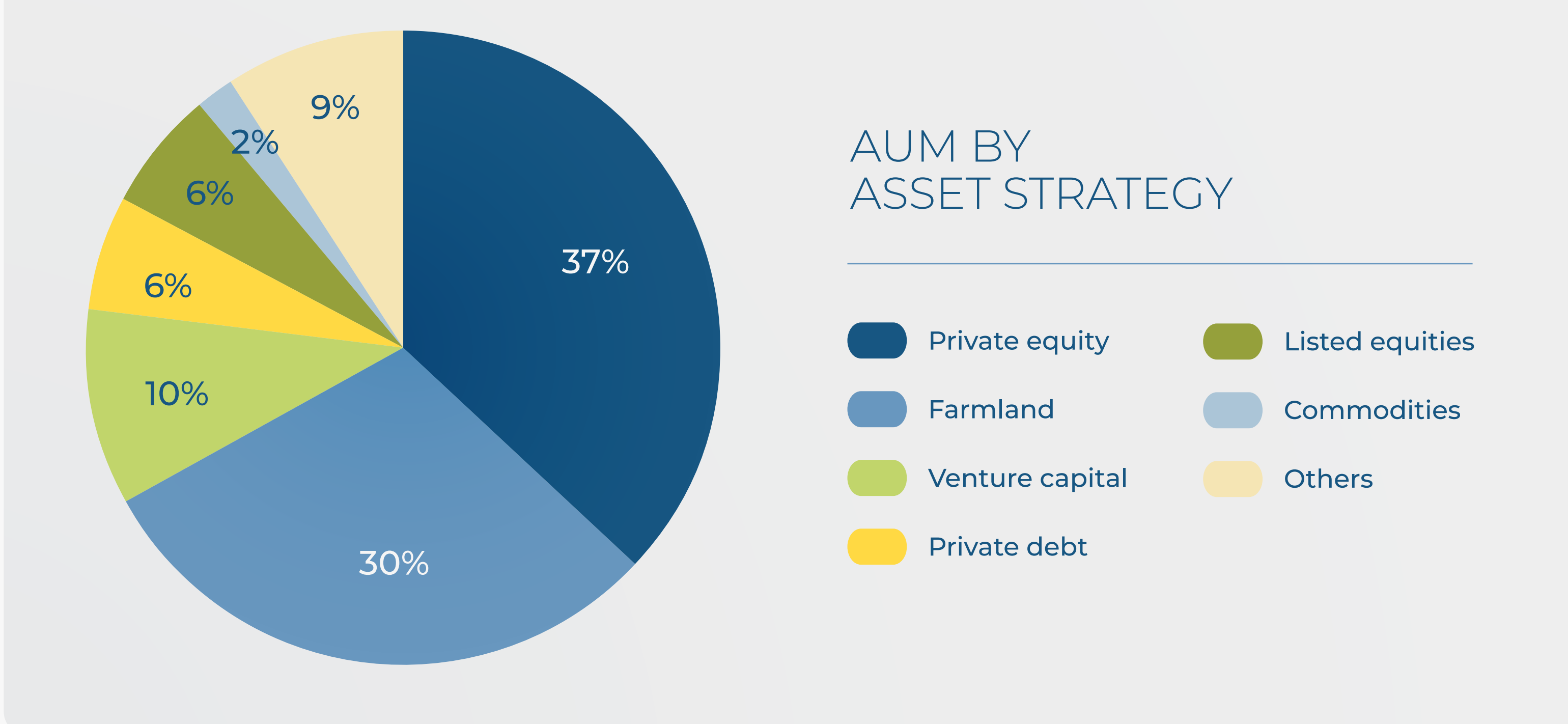
80%

IN FARMLAND, PRIVATE EQUITY AND VENTURE CAPITAL STRATEGIES



OVER 50%

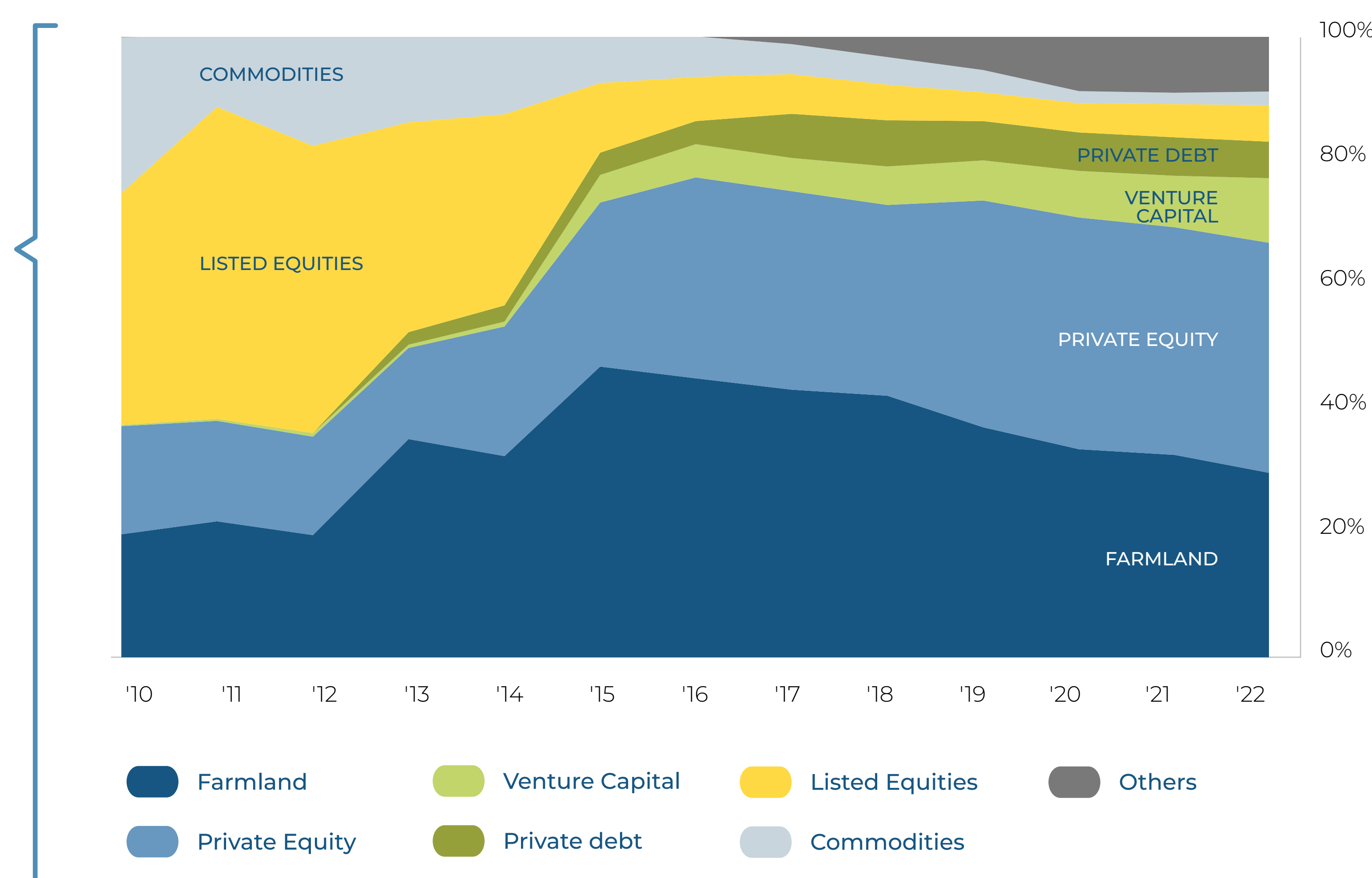
FOCUSED ON NORTH AMERICA



EVOLUTION OF AUM BY FUNDS SPECIALIZED IN FOOD AND AGRICULTURE STRATEGIES (% OF TOTAL AUM)

92%

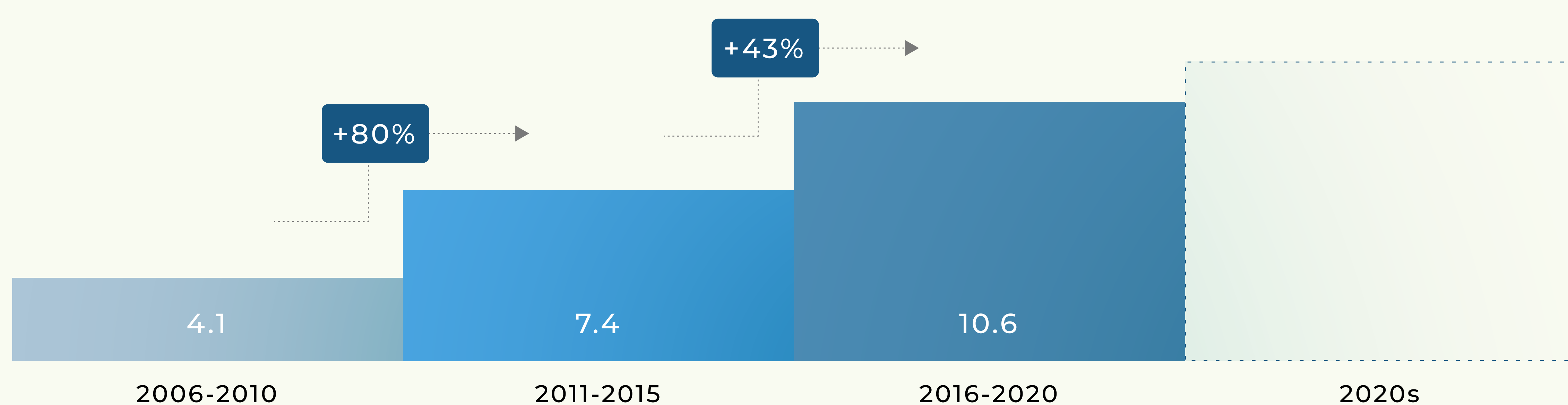
92% of AuM from the funds tracked by Valoral Advisors are invested in alternative investment strategies, which highlights the continued shift towards private strategies including real assets, private equity and venture capital.



THE F&A WORLD IN 2030

By any measure, the growth experienced in the last two decades is formidable. But despite this, we believe the sector is still in its early stages. We see a decade ahead of further institutionalization of the food and agriculture asset class, with sustainability at the forefront and in which technological innovation will play a key role to enable more efficient and sustainable food production systems.

AVERAGE ANNUAL ALLOCATION TO SELECTED FOOD AND AGRICULTURE INVESTMENT FUNDS (AVERAGE \$BILLION/YEAR IN THE CORRESPONDING PERIOD)



MAIN FOCUS AREAS IN THE CORRESPONDING PERIOD

- Emergence of China in the global ag trade
- U.S./ Latam farmland
- Ag frontier expansion
- Cereals & oilseeds
- Biofuels
- Listed equities / commodities

- Emerging markets
- U.S. farmland
- Animal protein
- Commodity hedge funds
- Private equity strategies
- Private debt strategies

- Focus on fresh products and healthy food
- Permaquaculture/water
- Aquaculture
- Explosion in private equity strategies
- AgTech & FoodTech VC

- Institutionalization of the asset class (depth, scale, track record)
- Increased specialization
- Sustainability mandate
- Food and agriculture everywhere
- Regenerative ag & biodiversity
- Carbon, water & plastic footprint
- Return of the mega funds?
- (De)globalization ahead?



To learn more about what we can do for you, please contact us!

WWW.VALORAL.COM

Valoral Advisors is an internationally recognized advisory Firm specialized in the global food and agriculture investment space. We work with fund managers, private and institutional investors, and business owners to help them invest profitably whilst fostering a better agriculture – more productive, more efficient, and more sustainable.